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PTTEP Selects Halliburton for Digital Transformation Contract

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HOUSTON--(BUSINESS WIRE)--Oct. 1, 2019-- Halliburton Company (NYSE: HAL) today announced PTTEP, a national petroleum exploration and production company in Thailand, selected Halliburton Landmark's Digital Well Program application to automate drilling, completions and engineering processes across the well lifecycle.

Digital Well ProgramTM, an application within DecisionSpac® 365, transforms how wells are constructed and delivered by combining a digitalized planning and design process with engineering models on a single and open platform. The product, running on a public cloud platform, will support all new wells drilled and leverage data from over 1,500 existing wells to reduce planning cycle times, enable automation, advanced analytics and optimize well design using machine learning and artificial intelligence.

"We are excited to collaborate with PTTEP to improve drilling performance. Digital Well Program, as an out of the box product with best in class workflows, will allow PTTEP to extend their existing drilling and completions practices for faster and more accurate well delivery," said Sid Whyte, senior vice president of Halliburton Asia Pacific. "This contract demonstrates Halliburton's commitment to understanding customer challenges and applying the right technology that maximizes their asset value."

About Halliburton

Founded in 1919, Halliburton celebrates its 100 years of service as one of the world's largest providers of products and services to the energy industry. With 60,000 employees, representing 140 nationalities in more than 80 countries, the company helps its customers maximize value throughout the lifecycle of the reservoir — from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the asset. Visit the company's website at www.halliburton.com. Connect with Halliburton on Eacebook, Twitter, LinkedIn, Instagram and YouTube.

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