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Halliburton Signs Agreement to Advance Subsurface Mineral Exploration

November 10, 2021

HOUSTON--(BUSINESS WIRE)--Nov. 10, 2021-- Halliburton Company (NYSE: HAL) today announced it signed an agreement with Teck Resources Limited (TSX: TECK.A and TECK.B, NYSE: TECK) to grant Teck access to Neftex® Predictions to support their global mineral exploration efforts. Teck is one of Canada's leading mining companies and is committed to responsible mining and mineral development with major business units focused on copper, zinc, and steelmaking coal as well as investments in energy assets with operations in Canada, the United States, Chile, and Peru.

Neftex[®] Predictions from Halliburton Landmark provides geoscience context, knowledge, and insight and delivers the most comprehensive, integrated geological framework for subsurface evaluation and risk assessment. The integrated infrastructure for subsurface prediction delivers a complete understanding of key geological features that guide mineral exploration.

The cloud-deployed portfolio also provides access to a suite of predictive global models for exploration, tools for subsurface visualization, and analytical capabilities. Together, these capabilities increase subsurface accuracy to reduce exploration risk and improve confidence in decision-making.

"We look forward to collaborating with Teck and supporting their mineral exploration and digital transformation in the mining sector," said Nagaraj Srinivasan, senior vice president of Landmark, Halliburton Digital Solutions and Consulting.

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With approximately 40,000 employees, representing 130 nationalities in more than 70 countries, the company helps its customers maximize value throughout the lifecycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the asset. Visit the company's website at www.halliburton.com. Connect with Halliburton on Facebook, Twitter, LinkedIn, Instagram and YouTube.

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