

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

NOVEMBER 30, 1994

Halliburton Company

(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On November 30, 1994, the registrant issued a press release entitled Halliburton Completes Sale of Gas Compression Business pertaining, among other things, to an announcement that registrant completed the sale of its natural gas compression business unit to Tidewater Compression Service, Inc. for \$205 million cash. The sale will result in Halliburton recording a pretax gain of \$102 million, or 56 cents per share after tax to its 1994 fourth quarter earnings.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: November 30, 1994

By:

Robert M. Kennedy
Vice President - Legal

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of November 30, 1994 Incorporated by Reference	5 of 6

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FOR IMMEDIATE RELEASE
November 30, 1994

Contact - Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

HALLIBURTON COMPLETES SALE OF GAS COMPRESSION BUSINESS

DALLAS, Texas -- Halliburton Company (NYSE: HAL) announced today that it has completed the sale of its natural gas compression business unit to Tidewater Compression Service, Inc. for \$205 million cash. The sale will result in Halliburton recording a pretax gain of \$102 million, or 56 cents per share after tax, to its 1994 fourth quarter earnings. The proceeds of the sale will be used for general corporate purposes.

The business unit sold owns and operates a large natural gas compressor rental fleet in the United States and Canada. The compressors are used to assist in the production, transportation and storage of natural gas.

Thomas H. Cruikshank, chairman of the board and chief executive officer of Halliburton Company, said, "Halliburton continues to focus resources on the core business activities within its Halliburton Energy Services business segment. The sale of the natural gas compression business unit is consistent with our objective to divest businesses that are peripheral to core business activities."

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

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