FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Nashington,	D.C.	20549	
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l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CRANDALL ROBERT L</u>					2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]									ationship of Reporting k all applicable) Director		person(s) to Issuer 10% Owner			
(Last) 5215 NC	`	First) DNNOR BLVD.,	(Middle) SUITE 1775		3. Date of Earliest Transaction (Month/Day/Year) 07/31/2004									Officer (g below)	give title		Other (s below)	pecify	
(Street) IRVING (City)		"X State)	75039 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								_ine)	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		7	able I - Non	-Deriva	tive S	Securities	Ac	quired,	Dis	posed of	f, or Be	neficia	ally (Owned					
= · · · · · · · · · · · · · · · · · · ·			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ities Acquired (A) o d Of (D) (Instr. 3, 4		and 5) Securities Beneficia Owned Fo		y	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) o	r Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				08/02/	2/2004			A		1,400 ⁽¹⁾ A			(2)	7,80	7,800		D		
			Table II - I											wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	4. Trans	nsaction Derivative I		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title of Secu			7. Title ar of Securi Underlyin Security	nd Amou ties ng Deriva	nt ative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Followin Reported	re es ally eg d	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou Numb Share	er of		Transaction (Instr. 4)				
Stock Equivalent Units	(3)	07/31/2004		A		1,242.09 ⁽⁴⁾		(5)		(5)	Common Stock	1,242	2.09	(6)	37,634	4.93	D		
Option to Buy Common Stock	\$51.5							(7)		05/17/2010	Common Stock	1,0	00		1,00	00	D		
Option to Buy Common Stock	\$45.35							(7)		05/15/2011	Common Stock	1,0	00		1,00	00	D		
Option to Buy Common	\$16.75							(7)		05/15/2012	Common Stock	1,0	00		1,00	00	D		

Explanation of Responses:

- 1. 400 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 1,000 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.
- 2. On August 2, 2004, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$31.30 per share.
- 3. The security converts to common stock on a one-for-one basis.
- 4. Stock equivalents acquired under the Halliburton Company's Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
- 5. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- 6. On July 29, 2994, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$31.48 per share.
- 7. Options are exercisable six months after the date of grant.

Remarks:

Weberpal, by Power of Attorney

08/03/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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