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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	to
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* CORNELISON ALBERT O JR			2. Issuer Name and Ticker or Trading Symbol <u>HALLIBURTON CO</u> [HAL]		tionship of Reporting all applicable) Director	Person(s) to Issuer 10% Owner
(Last) (First) (Middle) HALLIBURTON COMPANY 1401 MCKINNEY STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/23/2003	X	Officer (give title below) EVP and Gene	Other (specify below) eral Counsel
(Street) HOUSTON TX 77010		77010 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed by One F	iling (Check Applicable Reporting Person than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/23/2003		D		197(1)	D	\$24.95	43,133	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative rities lired r osed) 7. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy Common Stock	\$28.125							12/02/1999	12/02/2008	Common Stock	8,500		8,500	D	
Option to Buy Common Stock	\$39.5							12/02/2000	12/02/2009	Common Stock	6,000		6,000	D	
Option to Buy Common Stock	\$34.75							12/06/2001	12/06/2010	Common Stock	7,000		7,000	D	
Option to Buy Common Stock	\$31.55							04/01/2003	07/19/2011	Common Stock	7,875		7,875	D	
Option to Buy Common Stock	\$38.875							11/20/1998	11/20/2007	Common Stock	3,600		3,600	D	

Explanation of Responses:

1. Shares transferred to Halliburton Company for payment of Federal Income Tax withholding obligation on lapse of restrictions under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy tax obligation by transferring unrestricted shares to the Issuer

Remarks:

Michael A. Weberpal, by Power of Attorney

10/24/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.