FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person * $\underline{HUNT\ RAY\ L}$					2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]									ationship of k all applica Director	able)	ng Person(s) to Issuer			
(Last) (First) (Middle) HUNT CONSOLIDATED, INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/31/2004									Officer (give title Other (s below) below)				
1445 ROSS AVENUE @ FIELD STREET				4.	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable													licable	
(Street) DALLAS TX 75202-278		15							Line)	Form filed by One Repo Form filed by More than Person			•						
(City)	(5	State)	(Zip)																
		Та	ble I - Nor	n-Der	ivativ	/e S	ecurities	Acc	quired,	Dis	posed of	, or Be	nef	icially	Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) (D)	or I	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)			
Common	Stock			08/	02/20	04			A		1,800(1	00 ⁽¹⁾ A		(2)	75,	147	D		
Common Stock													69,712				Family Frust		
			Table II -				urities A Is, warra								wned				
Derivative Co Security or (Instr. 3) Pi	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Code (Instr.		Derivative		6. Date E Expiratio (Month/D	n Dat			rities ing ve Se	curity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	re Constant of the constant of	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	or Nu of	lumber		Transaction(s) (Instr. 4)			
Stock Equivalent Units	(3)	07/31/2004			A		849.82 ⁽⁴⁾		(5)		(5)	Commo Stock	n 84	49.82	(6)	18,868	.41	D	
Option to Buy Common Stock	\$51.5								(7)		05/17/2010	Commo Stock	ⁿ 1	,000		1,000)	D	
Option to Buy Common Stock	\$48.625								(7)		09/28/2010	Commo Stock	n 5	,000		5,000)	D	
Option to Buy Common Stock	\$45.35								(7)		05/15/2011	Commo Stock	n 2	,000		2,000)	D	
Option to Buy Common Stock	\$16.75								(7)		05/15/2012	Commo Stock	n 2	,000		2,000)	D	
Option to Buy Common Stock	\$38.875								(7)		11/20/2007	Commo Stock	n	500		500		D	
Option to Buy Common	\$43.6563								(7)		03/19/2008	Commo Stock	n 1	,000		1,000)	D	

Explanation of Responses:

- 1. 400 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 1,400 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.
- 2. On August 2, 2004, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$31.30 per share.
- 3. The security converts to common stock on a one-for-one basis.
- 4. Stock equivalents acquired under the Halliburton Company's Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
- 5. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- 6. On July 29, 2004, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$31.48 per share.
- 7. Options are exercisable six months after the date of grant.

Remarks:

of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.