

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

OCTOBER 25, 1994

Halliburton Company

(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On October 25, 1994, the registrant issued a press release entitled Halliburton and McDermott Discuss Scottish Joint Venture pertaining, among other things, to an announcement that the registrant and McDermott International, Inc. through their Brown & Root Energy Services and McDermott Scotland Ltd. business units have commenced discussions to form a joint venture company to operate their North Sea fabrication yards in the Highland Region of Scotland.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated October 25, 1994.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: October 26, 1994

By: (Robert M. Kennedy)
Robert M. Kennedy
Vice President - Legal

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of October 25, 1994 Incorporated by Reference	5 of 6

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HALLIBURTON AND McDERMOTT DISCUSS
SCOTTISH JOINT VENTURE

DALLAS, Texas -- Halliburton Company (NYSE:HAL) and McDermott International, Inc. (NYSE:MDR) announced today that their Brown & Root Energy Services and McDermott Scotland Ltd. business units have commenced discussions to form a 50/50 joint venture company to operate their North Sea fabrication yards in the Highland Region of Scotland. The proposal is that Brown & Root Highlands Fabricators' yard at Nigg and McDermott Scotland Ltd.'s yard at Ardersier will merge to create one of the United Kingdom's largest fabricators for the offshore oil and gas industry.

The parties have entered into the discussions in order to realign and strengthen their businesses, and to accommodate fundamental changes in the marine construction market. The new company will create economies of scale in an industry segment in need of rationalization, as well as creating the only company capable of providing a fully integrated range of construction services for the North Sea.

Following satisfactory completion of the due diligence reviews by both partners, and discussions with interested parties, it is expected that the joint venture will start operations on January 1, 1995. A new management team will be appointed from within the joint venture partners.

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Approximately 950 people are employed at Nigg, and 400 at Ardersier on current projects. While the joint venture company will be taking the opportunity to review its overheads and possible duplication of roles, it is anticipated that the two yards will become even more competitive and that this will lead to increased business and job opportunities in the future.

McDermott Scotland Ltd. is a subsidiary of McDermott International Inc. which is a leading worldwide energy services company. The company and its subsidiaries manufacture steam-generating equipment, environmental equipment, and government and aerospace products. They also provide engineering and construction services for industrial and utility facilities onshore, and to the oil and gas industry offshore.

Brown & Root Energy Services is an operating unit of Brown & Root Inc., a business unit of Halliburton Company. Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

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