

HALLIBURTON

Shell Selects Magic Earth Technology for Global Deployment; Industry-Leading 3-D Visual Interpretation Software Reduces Cycle-Time and Increases Accuracy

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HOUSTON, Feb 11, 2003 (BUSINESS WIRE) -- Magic Earth, a wholly owned subsidiary of Halliburton (NYSE:HAL), announced today that Shell (NYSE:RD) has signed an agreement for the industry's leading volume visualization and interpretation software, Magic Earth's GeoProbe(R), and other related software and services. The new agreement will allow for full uptake and support of GeoProbe in Shell's global visualization centers and on their geoscientists' desktops. The agreement represents one of the largest commitments to date by an oil and gas company for Magic Earth's revolutionary technology.

"Shell is very pleased to establish a relationship with Magic Earth," said Paul Ching, director of Shell Exploration and Production Technology Applications and Research. "Magic Earth is a leader in innovative seismic interpretation and visualization technologies, and GeoProbe will play an important role in our visualization and interpretation work. The addition of GeoProbe to our subsurface toolbox will be a great benefit to Shell's interpretation experts. GeoProbe, combined with other third party tools, and our own unique proprietary technology will ensure that Shell's technology capability remains at the forefront of the industry."

"Magic Earth is delighted to have the opportunity to work globally with Shell, a company that has a long history of technical excellence in exploration and production," said Michael Zeitlin, Magic Earth president and CEO. "We are confident that Shell's E&P experts utilizing GeoProbe technology will be able to generate better exploration prospects in challenging reservoir environments such as deep shelf Gulf of Mexico gas and global deepwater environments. We look forward to Shell using GeoProbe to add vital new reserves to the world's inventory while maximizing the value of their technology investment through significantly reduced cycle times and improved accuracy."

Magic Earth's high performance software, GeoProbe, is designed for use across the full spectrum of interpretation and collaboration environments - from individual desktops to large immersive visualization centers. GeoProbe facilitates rapid and accurate interpretation of large, multi-volume, multi-attribute datasets in 25 percent of the time it takes to conduct traditional interpretation analysis.

Magic Earth Inc. specializes in high-performance volume visualization and interpretation solutions including GeoProbe software, consultation services for interpretation projects, training and large-screen immersive visualization centers. For additional information about Magic Earth and GeoProbe, visit the company's Web site at www.magicearth.com.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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