

HALLIBURTON

Shell Selects Halliburton to Supply High-End Expandable Screens to Meet Its Global Requirements

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HOUSTON, Apr 7, 2003 (BUSINESS WIRE) -- Halliburton Energy Services, Inc., a business unit of Halliburton Company (NYSE:HAL), has entered into an agreement with Shell International Exploration and Production for the supply of its PoroFlex(R) line of expandable screen products for global Shell consumption. Including options, the contract duration is over three years. Based on information provided, Halliburton estimates that the total competitive contract value is in excess of \$166 million over the full contract duration.

John Dewar, Shell's Global Implementation Manager, said: "We are pleased to have signed an agreement for PoroFlex expandable sand screen products and associated services from Halliburton. This new product represents another step on the technology staircase towards revolutionizing our industry."

Halliburton's Completions Products and Services Division Vice President, John Horgan, said: "Shell is one of the industry leaders when it comes to the application of new technology and Halliburton appreciates Shell's uptake of this technology. We at Halliburton take great pride in providing innovative yet sound solutions for the oil industry. This agreement with Shell helps provide for a continuing commitment to those sound solutions."

Halliburton is the industry leader in sand control solutions, especially in those areas requiring a high level of quality and reliability, and PoroFlex expandable sand control screen continues this tradition with its robust construction. PoroFlex is part of Halliburton's line of premium sand control screen products -- a line with more than 175,000 feet of installed product. Halliburton's PoroFlex expandable screen products use technology licensed from Enventure Global Technology L.L.C., a 50-50 joint venture of Shell and Halliburton.

Halliburton Energy Services provides products, services, and integrated solutions for oil and gas exploration, development, and production. Capabilities range from initial evaluation of producing formations to drilling, completion, production enhancement, and well maintenance -- for a single well or an entire field. With more than 300 service centers in more than 90 countries, Halliburton possesses the global perspective that is increasingly important for energy exploration and production.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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