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KBR-JGC Consortium Is Winning Bidder for Tangguh LNG Project Valued At \$1.4 Billion

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HOUSTON, April 25 /PRNewswire-FirstCall/ -- A 50-50 joint venture partnership between KBR (formerly Kellogg Brown & Root) and JGC Corporation (JGC) of Japan has been selected as the winning bidder for a contract by BP Berau, Ltd. of Indonesia for the Tangguh project to provide design, procurement, construction and commissioning services for an LNG plant in Papua. KBR comprises the engineering and construction segment of Halliburton (NYSE: HAL). PT Pertamina Engineering is also a member of the consortium.

The scope of the project, valued at approximately \$1.4 billion (USD), involves the construction of a two-train liquefied natural gas (LNG) processing plant and associated support facilities in Teluk Bintuni, Papua Province, Indonesia.

BP's partners in the Tangguh Project are BG Group, Mitsubishi Corporation, INPEX Corporation, Nippon Oil Corporation, Japan National Oil Corporation, Kanematsu Corporation, Overseas Petroleum Corporation, LNG Japan Corporation (held by Nissho Iwai Corporation and Sumitomo Corporation) and China National Offshore Oil Corporation.

KBR provides global engineering, procurement, construction, logistics, operation and maintenance, program management and other technical services. Whether designing a chemical plant; serving as a defense industry contractor; or providing small capital construction, KBR delivers world class service and performance.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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