

HALLIBURTON

Halliburton Dividend Declaration

May 21, 2003

HOUSTON, May 21 /PRNewswire-FirstCall/ -- The board of directors of Halliburton (NYSE: HAL) today declared a second quarter dividend of twelve and one-half cents (\$.125) a share on the company's common stock payable June 26, 2003, to shareholders of record at the close of business on June 5, 2003.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

SOURCE Halliburton