

HALLIBURTON

Halliburton Names Mark McCollum Chief Accounting Officer

July 29, 2003

HOUSTON, July 29 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL) announced today that Mark McCollum, 44, has been named the company's senior vice president and chief accounting officer, a newly created position, effective August 25, 2003.

"Mark McCollum brings extensive accounting and managerial experience to Halliburton's management team," said Christopher Gaut, executive vice president and chief financial officer, Halliburton. "He will be a pivotal part of ensuring that our financial reporting and controls continue to comply with the highest standards."

Prior to joining Halliburton, McCollum was senior vice president and chief financial officer at Tenneco Automotive, a leading auto parts manufacturing company, a position he held since mid-1999. From 1995 through mid-1999 he served in various financial management positions of increasing responsibility with Tenneco.

McCollum is a board member for Butler Manufacturing Company, a leading producer of pre-engineered building systems and components. McCollum received his bachelor of business administration from Baylor University and currently serves on Baylor's Accounting Department Advisory Council. He is a certified public accountant in Texas, and is a member of the AICPA, the Texas Society of CPA's, the Financial Executives Institute and the Institute of Management Accountants.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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