HALLIBURTON

Halliburton Dividend Declaration

October 22, 2003

HOUSTON, Oct. 22 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL) announced today that its board of directors has declared a fourth quarter dividend of twelve and one-half cents (\$.125) a share on the company's common stock payable December 23, 2003, to shareholders of record at the close of business on December 2, 2003.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group. The company's World Wide Web site can be accessed at http://www.halliburton.com.

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