

HALLIBURTON

Halliburton Dividend Declaration

July 15, 2004

HOUSTON, July 15 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL) announced today that its board of directors has declared a third quarter dividend of twelve and one-half cents (\$.125) a share on the company's common stock payable September 23, 2004, to shareholders of record at the close of business on September 2, 2004.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

SOURCE Halliburton

/CONTACT: Paul Koeller, Investor Relations, +1-713-759-2688, or Wendy Hall, Public Relations, +1-713-759-2605, both of Halliburton/