

HALLIBURTON

Phil Longorio Appointed CEO of WellDynamics

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HOUSTON--(BUSINESS WIRE)--July 13, 2004--Halliburton (NYSE:HAL) announced today that Phil Longorio has been named the chief executive officer of WellDynamics BV. The world's industry leader in intelligent completion technology, WellDynamics was formed in 2001 as a 50-50 joint venture between Halliburton's Energy Services Group and Shell Technology Ventures. In January 2004, the joint venture was restructured to give Halliburton 51 percent ownership and control of day-to-day operations.

Prior to this appointment, Longorio, 51, was vice president of Sperry-Sun, one of Halliburton's product service lines, where he was responsible for general management activities for the market leader in borehole construction, formation evaluation, wellbore positioning and reservoir drainage.

"Phil did an outstanding job of managing our Sperry-Sun product service line and we look forward to great things from him in this new position," said John Gibson, president and CEO of Halliburton's Energy Services Group.

During his 27 plus years with Halliburton, Longorio held various executive positions within business development and operations in the USA and the Asia Pacific and Middle East regions for Logging and Perforating, Well Testing and Drilling systems. He was a member of the Halliburton executive management team and represented Halliburton's financial interests as a member of several joint venture boards of directors. He is an active member of the Society of Petroleum Engineers and the Society of Professional Well Log Analysts.

WellDynamics uses advanced intelligent well technology to deliver the world's premier solutions for surface controlled reservoir monitoring and management of multilateral wells. As well as its operations in Houston and Aberdeen, WellDynamics has a manufacturing plant in Livingston, Scotland, and sales teams and operations in Norway, Brazil, Italy, Dubai, Malaysia, Brunei and Australia. For the latest information and updates, please visit the Web site at: <http://www.welldynamics.com>.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction groups. The company's World Wide Web site can be accessed at www.halliburton.com.

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