HALLIBURTON

Halliburton Names Cedric Burgher Vice President and Treasurer and Paul Koeller Vice President Investor Relations

June 18, 2004

HOUSTON, June 18 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL) announced today that Cedric Burgher has been named the company's Vice President and Treasurer, and Paul Koeller has been named the company's Vice President, Investor Relations. Both appointments are effective June 21, 2004.

As Treasurer, Mr. Burgher, 43, will be responsible for managing the company's global cash, debt, foreign exchange, capital structure, risk management, and customer credit and collection functions. Since September 2001, Mr. Burgher has been Halliburton's Vice President, Investor Relations. Prior to joining Halliburton, Mr. Burgher held a variety of financial management positions in the energy and banking sectors. He received his bachelor's degree from the University of Texas, his M.B.A. from the University of Dallas, and is a Chartered Financial Analyst. Mr. Burgher replaces Jerry Blurton who has been named Chief Financial Officer of Halliburton's KBR subsidiary effective July 1, 2004. Bruce Stanski, KBR's current Chief Financial Officer, will be promoted to lead KBR's government operations business at that time.

In his new role, Mr. Koeller, 49, will oversee the company's communications and relationships with investors and analysts. Previously, he has served as a Vice President for Global Business Development in Halliburton's Energy Services Group. Mr. Koeller joined the Halliburton organization in 1996 through Landmark Graphics, as Director of Consulting for North and South America. Prior to his association with Landmark Graphics, Mr. Koeller served in various leadership positions within the management consulting group of Cap Gemini and as a geologist for Amoco Corporation. He received his Bachelor of Science degree in Geology from the University of Minnesota and has done graduate study at DePaul University and the University of Houston.

"Cedric Burgher has done an outstanding job in managing investor and media relations during a challenging time in our organization's history," said Cris Gaut, Executive Vice President and Chief Financial Officer, Halliburton. "His broad energy and financial experience position him for success in this new role."

"Paul Koeller will bring a fresh approach to our investor relations effort, drawing on his operations experience and his understanding of Halliburton's customer focused business approach," Gaut added.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

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