

HALLIBURTON

Halliburton Names Preston Holsinger Vice President and Treasurer

September 27, 2004

HOUSTON--(BUSINESS WIRE)--Sept. 27, 2004--Halliburton (NYSE:HAL) announced today that Preston Holsinger, 62, has been named the company's vice president and treasurer. In this role, Mr. Holsinger will be responsible for managing the company's global cash, debt, foreign exchange, capital structure, risk management, and customer credit and collection functions. The appointment is effective October 1, 2004.

"Preston has a wealth of corporate finance experience and leadership expertise at Halliburton," said Cris Gaut, chief financial officer and executive vice president. "He has a proven track record in handling complex finance issues, and he has been a key contributor to the company's effort to resolve the asbestos liability. As treasurer, I believe he will be an asset to the company's future success."

Mr. Holsinger, the 30-year oil and gas finance veteran, has held numerous positions at Halliburton in the corporate finance group, and most recently served as Director of Finance.

Prior to joining Halliburton, Mr. Holsinger was the chief financial officer of Lone Star Technologies. Before his association with Lone Star Technologies he held numerous financial positions at Phillips Petroleum Company, including assignments located outside of the United States.

Mr. Holsinger has served as a lecturer at the University of Texas in Arlington and received his bachelor of science from the Oklahoma State University and his masters of business administration from the University of Oklahoma.

Mr. Holsinger replaces Cedric Burgher, 44, who is leaving the company to become the chief financial officer at Burger King Corporation.

"Cedric has done an excellent job during a challenging time for the organization and we wish him success in his new endeavor," said Gaut.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

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