HALLIBURTON

Halliburton Dividend Declaration

October 21, 2004

HOUSTON, Oct 21, 2004 /PRNewswire-FirstCall via COMTEX/ -- Halliburton (NYSE: HAL) announced today that its board of directors has declared a fourth quarter dividend of twelve and one-half cents (\$.125) a share on the company's common stock payable December 22, 2004, to shareholders of record at the close of business on December 1, 2004.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

SOURCE Halliburton

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http://www.halliburton.com