

HALLIBURTON

Andrew Lane Promoted to Chief Operating Officer of Halliburton

December 2, 2004

HOUSTON, Dec. 2 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL), today announced that Andrew Lane, 45, has been named the company's Chief Operating Officer and Executive Vice President. The appointment is effective immediately. Dave Lesar remains as Chairman, President and CEO of the company. The change was made to further consolidate and focus customer service, strategy, as well as oversight of the company's operations.

John Gibson, 47, announced that he will be leaving his position as CEO of Halliburton's Energy Services Group and will be pursuing a leadership role in another company.

"With the imminent conclusion of the KBR bankruptcy process, we will target our focus and energy on improving performance in both business units, and we will continue to weigh our portfolio decision regarding KBR," said Dave Lesar. "It's time to shift day-to-day operations to a chief operating officer so I can focus on the long-term growth and advancement of the business. Andy Lane is a proven leader who delivers extraordinary leadership skills to both the Energy Services Group and KBR. In each of his prior positions, Andy has improved operations, customer relationships and all aspects of financial performance. I personally welcome his addition to the senior management team and look forward to the development of Halliburton's business opportunities in a post-asbestos environment."

Halliburton will no longer have business unit CEOs and the vice presidents of the ESG and KBR divisions will report to Lane.

"ESG and KBR both offer robust and distinctive skill sets to our clients," said Andrew Lane, the new COO of Halliburton. "We will continue to concentrate on customer service, results and delivery, as well as efficiency. Those values have built this company for the last 85 years and I expect the same principles will help us grow for the next 85 years."

"I intend to take some time off and then pursue a leadership role in another company," said John Gibson. "My tenure at Halliburton has been exciting and rewarding, but it is now time for me to seek a new challenge. I wish all my former colleagues the best of success, which is well deserved."

Halliburton (NYSE: HAL) is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

SOURCE Halliburton

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/CONTACT: Wendy Hall, Director of Communications of Halliburton,
+1-713-759-2605, or cell, +1-713-447-4068/
/Web site: <http://www.halliburton.com> /
(HAL)

CO: Halliburton

ST: Texas

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