

HALLIBURTON

Halliburton Announces Changes to Its Convertible Senior Notes

December 17, 2004

HOUSTON, Dec. 17 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL) announced today that it has entered into a supplemental indenture with JPMorgan Chase Bank, National Association, as trustee, with respect to its previously issued 3 1/8% Convertible Senior Notes due July 15, 2023 (the "Notes"). The supplemental indenture requires Halliburton to settle the conversion of the aggregate principal amount of the Notes in cash. This amendment will eliminate the potential earnings dilution that would have resulted from recent accounting rule changes. The supplemental indenture does not modify the rights of the holders of the Notes. For a complete description of the changes to the indenture, holders of the Notes should refer to the supplemental indenture filed as an exhibit to Halliburton's Current Report on Form 8-K which will be filed with the SEC.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

SOURCE Halliburton

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/Web site: <http://www.halliburton.com> /
(HAL)

CO: Halliburton; JPMorgan Chase Bank, National Association

ST: Texas

IN: OIL

SU:

AW-CD

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