

HALLIBURTON

Halliburton to Redeem \$500 Million Senior Notes

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HOUSTON, March 23, 2005 /PRNewswire-FirstCall via COMTEX/ -- Halliburton (NYSE: HAL) announced today that it will call at par all its \$500 million floating rate senior notes due January 26, 2007. The redemption will be as of April 26, 2005.

The repayment is the initial step of the company's plan to reduce its debt following the completion of the asbestos settlement.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

SOURCE Halliburton

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