

Halliburton and Intel Team to Advance Technology Solutions for Oil and Gas

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CALGARY, Alberta--(BUSINESS WIRE)--June 20, 2005--Today, Halliburton (NYSE:HAL) announced a collaborative program with Intel Corporation to identify and promote innovative, industry-leading solutions developed by Halliburton that benefit from the high performance and reliability of Intel(R) advanced computing technology.

"For more than 85 years, Halliburton has been a customer-focused company, always seeking new and innovative ways to provide customers with the best possible technology, service and solutions," said John Horgan, vice president, Business Development, Halliburton's Energy Services Group.

Halliburton's breakthrough technologies in the areas of real time operations, knowledge management and e-business applications are able to deliver maximum customer satisfaction when the network and computer architecture on which they operate is working at peak performance, reliability and scalability.

Horgan continued: "In today's market place, speed and efficiency throughout the supply chain are key elements in applying solutions that maximize the value of our customers' assets. This collaborative effort with Intel will help us ensure that we are taking full advantage of Intel's advanced computing architecture. It will also provide opportunities for Halliburton to develop new innovations that take advantage of Intel-based technology and expertise in areas like secure, wide-area networks and mobile computing devices. Whether it's fine-tuning existing applications to run on 64-bit computers, or finding creative ways to use hand-held computing devices in the field, we believe that Halliburton and Intel can work together on a range of opportunities that could dramatically compress workflow cycle times and enhance service quality for the entire oil and gas industry."

"Intel's collaboration with Halliburton is significant for oil and gas customers seeking innovative technology to help them improve the finding and developing of hydrocarbon reserves," said Dick Bland, director of Worldwide Energy Solutions at Intel. "And Intel is proud to be working closely with an industry leader such as Halliburton to bring leading edge solutions to market."

Specific opportunities in which Halliburton's offerings are enhanced by Intel's technology performance and reliability are: wireless fracturing spreads and pressure pumping; Real Time Operations centers; electronic field tickets; eCommerce solutions; and knowledge management.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. The company's World Wide Web site can be accessed at www.halliburton.com.

CONTACT: Halliburton, Houston

Zelma Branch, 713-759-2601 Zelma.branch@halliburton.com

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