

HALLIBURTON

Halliburton Names Craig Nunez Vice President and Treasurer

December 13, 2005

HOUSTON--(BUSINESS WIRE)--Dec. 13, 2005--Halliburton (NYSE:HAL) announced today that Craig Nunez, 44, has been named the company's Vice President and Treasurer. In this role, Nunez will be responsible for managing the company's global cash, debt, foreign exchange, capital structure, risk management and customer credit and collection functions. The appointment is effective February 1, 2006.

"Craig brings exceptional financial management skills and expertise to Halliburton," said Cris Gaut, executive vice president and chief financial officer, Halliburton. "His established success in the energy and investment communities positions him well for this role, where he will be an asset to the company."

Nunez, an 18-year finance and operations veteran, has experience spanning 22 countries and a wide range of business settings.

Since 1999, Nunez served as treasurer for Colonial Pipeline Company. Prior to his association with Colonial Pipeline Company, he held a number of increasingly responsible financial and operating positions with Phillips Petroleum Company. Nunez started his career as a bond salesman with Greenwich Capital Markets, Inc.

Nunez received his bachelor's and juris doctorate degrees from Louisiana State University before earning a master of business administration with honors from Duke University. He serves on the Board of Directors for Greenwich Energy Fund, Inc., and Louisiana Energy Partners, Inc., and is a licensed attorney-at-law, a member of the Financial Executives Institute and has served on the Executive Committee Project at the Duke Business School.

Nunez replaces Preston Holsinger, 63, who will transition from this role to remain with Halliburton as Vice President, Finance.

"Preston has done an outstanding job leading Halliburton's treasury efforts over the past year, and has arranged more than \$2 billion in new bank financing for Halliburton and KBR," added Gaut. "We are pleased that he will continue his 38-year oil and gas career, assisting us with strategic initiatives."

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's World Wide Website at www.halliburton.com.

MULTIMEDIA AVAILABLE:

<http://www.businesswire.com/cgi-bin/mmg.cgi?eid=5038227>

CONTACT: Halliburton Public Relations, Houston
Cathy Mann, 713-759-2605
cathy.mann@halliburton.com

SOURCE: Halliburton