

HALLIBURTON

Halliburton-Oman Wins \$40 Million Two-Year Multi-Service Contract from Occidental Petroleum Subsidiary

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HOUSTON--(BUSINESS WIRE)--Jan. 23, 2006--Halliburton (NYSE:HAL) Worldwide Limited has been awarded a two-year, \$40 million USD multi-service contract by Occidental Mukhaizna, LLC, a subsidiary of Occidental Petroleum Corporation (NYSE:OXY), for the Mukhaizna Field in the Sultanate of Oman.

The contract calls for Halliburton to provide an integration of services from the Fluid Systems, Drilling and Formation Evaluation, and Production Optimization divisions. The range of services includes fluid services, cementing, casing attachments, directional drilling, mud logging, reservoir coring, and completion tools.

"Halliburton has offered Occidental a fit-for-purpose technical solution that incorporates the strength and experience of our company," said Bud Bierhaus, Halliburton Energy Services Group area manager-Southern Gulf. "We are very pleased to have been chosen by Occidental to deliver such a comprehensive package of services and products for this crucial project in Oman."

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's World Wide Web site at www.halliburton.com.

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