

HALLIBURTON

Landmark and Pavilion Technologies Work Together to Advance the Digital Oil Field of the Future

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Combined technologies will offer operators a dynamic integrated model of oilfield assets for identifying optimal courses of action based on accurate understanding of production potential, using real time data.

HOUSTON & AUSTIN, Texas--(BUSINESS WIRE)--April 10, 2006-- Landmark, a brand of the Halliburton (NYSE:HAL) Digital and Consulting Solutions Division (HDCS), enters into a relationship with Pavilion Technologies to embed Pavilion's key modeling, control, and optimization technology engine into their DecisionSpace(R) Production(TM) solution, a comprehensive new offering extending Landmark's capabilities in the production domain.

Landmark's DecisionSpace Production solution will advance the digital oilfield of the future by using the embedded Pavilion technology to generate in relative real time a single integrated asset optimization model, which incorporates the reservoir, wells, gathering network and production facilities, and is capable of supporting optimal decisions. This integrated production operations solution creates a virtual collaborative environment that will provide total asset awareness, a decision support system enabling management-by-exception, and automated production workflows that orchestrate the collaboration necessary to achieve and sustain production optimization.

The combination of Landmark and Pavilion technologies will position Landmark as the leading provider of Integrated Production Operations solutions to meet the production challenges faced by the industry. Operators expect Integrated Production Operations to create billions of dollars in value by increasing production and recovery while decreasing costs.

"Technology from these two companies resolves one of the fundamental problems faced by the industry in defining the digital oilfield of the future," said Jonathan Lewis, vice president, Innovation and Marketing, HDCS. "The technology overcomes the limitations of traditional modeling technologies and establishes critical sub-surface/surface interfaces. By overcoming the resource and time constraints of traditional full physics simulators in relating critical interdependencies that occur across the value chain, it enables accurate, dynamic and relevant interpretation of multiple scenarios and actual conditions in real time.

Due to the scope of the modeling engine and the execution speed of the decision support system, this technology relationship makes the vision of a real time integrated asset model a pragmatic and compelling reality."

Ralph Carter, president and chief executive officer of Pavilion Technologies, said: "This relationship validates the power and value of Pavilion's predictive modeling engine. Our agreement allows Landmark's customers to incorporate a variety of model types to create one single asset model that executes fast enough to make a real impact."

About Pavilion Technologies www.pavtech.com

Pavilion Technologies' model-based software drives profitability for leading manufacturers like Cemex, Dyckerhoff AG, Glacial Lakes Energy, NOVA Chemicals, Nestle, SABIC Europe and TOTAL Petrochemicals. Based on the most powerful predictive modeling software in the industry, Pavilion's solutions facilitate quick response to market demands, continuous reduction of costs, consistent achievement of quality targets, and enhanced air quality. With a commitment to delivering the highest ROI in the industry, Pavilion's ValueFirst(TM) customer engagement methodology ensures Predictable Results. Guaranteed(sm).

About Landmark

Landmark, a brand of the Halliburton Digital and Consulting Solutions Division, is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting and services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR.

Visit the company's World Wide Web at www.halliburton.com

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