

HALLIBURTON

Shell Awards Halliburton \$100 Million in Contracts for Oil and Gas Completion Services in Europe Region

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HOUSTON--(BUSINESS WIRE)--May 9, 2006--Halliburton's (NYSE:HAL) Production Optimization Division has been awarded contracts by four Shell Exploration and Production companies in Europe to provide completion products and services for oil and gas operations in the United Kingdom, the Netherlands, Norway and Ireland. The contracts, valued at an estimated \$100 million (USD), include the supply of completion products and associated services for five years with the potential for five single-year extensions.

Since the first pan-European contract between Shell and Halliburton in 1997, Halliburton has performed more than 750 installations for Shell Exploration and Production in Europe. These installations range from basic systems to complex, customized solutions representing completion designs from expanded tubular completions to highly deviated and horizontal solutions.

"Over the past seven years, we've worked with Shell in Europe and have maintained a track record of bringing wells onto production successfully, safely, and efficiently," said Jerry Wauters, vice president, Halliburton's Production Optimization Division.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's World Wide Web site at www.halliburton.com.

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