

# HALLIBURTON

## Halliburton Annual Meeting of Stockholders and Dividend Declaration; Announces Record Date for 2:1 Stock Split

May 17, 2006

HOUSTON, May 17, 2006 (BUSINESS WIRE) -- Halliburton (NYSE:HAL) announced today that at its annual meeting of stockholders in Duncan, Oklahoma, its stockholders elected all 11 nominees to the board of directors; approved increasing the number of authorized shares of common stock from one billion to two billion shares; approved a policy on future severance agreements for executive officers; approved a stockholder proposal on the director election vote threshold; and ratified the selection of KPMG LLP as independent accountants for 2006. The stockholders voted against two stockholder proposals regarding human rights review and poison pills.

Stockholders reelected board members Robert L. Crandall, Kenneth T. Derr, S. Malcolm Gillis, W. R. Howell, Ray L. Hunt, David J. Lesar, J. Landis Martin, Jay A. Precourt and Debra L. Reed and elected new board members Alan M. Bennett and James R. Boyd.

At the board of directors' meeting following the stockholders' meeting, the board declared a second quarter dividend of fifteen cents (\$0.15) per share on the company's common stock payable June 22, 2006, to stockholders of record at the close of business on June 1, 2006.

With stockholders having increased the number of authorized shares, the board also finalized the terms of the previously announced two-for-one common stock split, to be effected in the form of a stock dividend. The stock dividend will be made to stockholders of record at the close of business on June 23, 2006. Certificates or other documentation representing the new shares will be mailed on or about July 14, 2006 and par value of the common stock will remain at \$2.50 per share.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's World Wide Web site at [www.halliburton.com](http://www.halliburton.com).

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