

# HALLIBURTON

## Halliburton Awarded \$150 Million Contract to Provide Integrated Drilling and Well Services in Norway

July 18, 2006

HOUSTON--(BUSINESS WIRE)--July 18, 2006--Drilling Production Technology AS (DPT) of Norway, part of the AGR group of companies, has awarded Halliburton (NYSE:HAL) a \$150 million contract to provide integrated drilling and well services on the Norwegian continental shelf. The contract has a duration of up to six years and includes an option for performance incentives.

DPT is scheduled to begin a 25-well exploration drilling campaign for the Bredford Consortium in the fourth quarter of 2006, using the semi-submersible Bredford Dolphin drilling rig. The consortium comprises BG Norge, DNO, Endeavour Energy, Lundin Norway, Marathon Petroleum Norge, Pertra and Revus Energy.

Halliburton's scope of work on the project will include directional drilling, logging-while-drilling, mud logging, drilling fluids and drilling waste management, cementing and coring services. Halliburton's Project Management team will manage and integrate the service offerings with support from one of the company's Real Time Centers, and consortium partners will be able to monitor ongoing rig operations by accessing real-time information in their offices.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's Web site at [www.halliburton.com](http://www.halliburton.com).

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SOURCE: Halliburton