

HALLIBURTON

Halliburton Awarded Fluids Contract by Statoil

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HOUSTON--(BUSINESS WIRE)--June 30, 2006--Halliburton's (NYSE:HAL) Fluid Systems Division has been awarded contracts by Statoil valued in excess of \$193 million for cementing services and drilling and completion fluids. The initial contract duration is two years with additional extension options of three two-year periods.

The fluids, pumping and cementing services will be supplied by the bases at Dusavik, near Stavanger; Floro, north of Bergen; Kristiansund, in western Norway; Norne, in the north of Norway; and Hammerfest, in the far northern Norway.

The Scope of Work includes drilling fluids and drilling waste management, cementing services and completion fluids and pumping services in the following fields: Sleipner/Volve, Visund, Snorre, Tordis/Vigdis, Tyrihans, Heidrun, Asgard and exploration drilling.

In addition, the contract includes the cementing services and completion fluids and pumping services in the following fields: Statfjord, Statfjord satellites, Gullfaks satellites, Kvitebjorn/Valemon and the cementing services in the Norne field.

The contracts are among the largest cementing and drilling and completion fluid contracts awarded in 2006 on a world scale, according to Statoil.

Halliburton, founded in 1919, is one of the largest providers of products and services to the petroleum and energy industries. The company services its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's Web site at www.halliburton.com.

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SOURCE: Halliburton