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TOTAL E&P Awards Halliburton Four-Year Contract to Provide Cementing Services in Indonesia

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HOUSTON--(BUSINESS WIRE)--July 31, 2006--Halliburton (NYSE:HAL) announced today that its Fluid Systems Division has been awarded a four-year, \$50 million contract to provide cementing services for TOTAL E&P INDONESIE offshore Balikpapan, East Kalimantan, Indonesia.

"This contract is a significant win for our Indonesia Cementing team," said Thomas Roth, Halliburton's vice president of Cementing. "This contract further solidifies Halliburton's position as the largest, most preferred provider of offshore and land cementing services, and we are proud to have been selected to perform this work."

Work began in the second quarter of 2006 and involves the provision of cementing services on all offshore rigs contracted by TOTAL E&P INDONESIE in the Sisi Nubi field development for the duration of the contract, as well as for development wells to be drilled in Bekapai's Peciko field, and exploration wells to be drilled by jack-up and floating rigs. The work will be supported from a new, purpose-built Halliburton service facility in Balikpapan, incorporating the country's largest fluids laboratory.

Currently, Baroid Surface Solutions(TM), also part of Halliburton's Fluid Systems Division, is providing drilling waste management services in East Kalimantan's Mahakam Delta under a separate four-year contract with TOTAL E&P INDONESIE, the largest contract of its kind in the region.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's Web site at www.halliburton.com.

CONTACT: Halliburton Public Relations, Houston Melissa Norcross, 713-759-2608 melissa.norcross@halliburton.com

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