HALLIBURTON

Shell International Exploration and Production B.V. and Halliburton Enter Global Framework Agreement for Real-Time Drilling Software and Services

August 15, 2006

HOUSTON, Aug 15, 2006 (BUSINESS WIRE) -- Halliburton's (NYSE:HAL) Drilling, Evaluation and Digital Solutions Division has entered into a global framework agreement with Shell International Exploration and Production B.V. (SIEP) that will enable SIEP and its affiliates to expand their global real-time infrastructure for the provision of seamless, secure and open access to proprietary data whenever and wherever it is required across the globe.

The global framework agreement provides SIEP and its affiliates with worldwide access to Sperry Drilling Services' INSITE(R) and INSITE Anywhere(R) information technology services and related systems. Specifically, the agreement provides for rigsite data aggregation, transmission of the data to SIEP's and/or its affiliates' real-time operations centers (RTOCs), and data integration using the WITSML standard with other drilling software in use within SIEP. Sperry Drilling Services is a brand of Halliburton's Drilling, Evaluation and Digital Solutions Division.

"This global agreement validates the significant benefits that both SIEP and Halliburton have realized from the real-time operating environment in the Gulf of Mexico. We are extremely pleased to be able to expand this capability with SIEP while continuing to develop new benefits from this emerging technology," said Brady Murphy, vice president, Sperry Drilling Services.

"SIEP uses RTOC facilities throughout the well delivery life cycle, from collaborative well planning to remote monitoring and optimization of rigsite operations," said Afif Halal, business improvement manager, SIEP.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's Web site at www.halliburton.com.

SOURCE: Halliburton

Halliburton Public Relations, Houston Zelma Branch, 713-759-2601 Zelma.branch@halliburton.com