

HALLIBURTON

Halliburton Announces Increase of Share Repurchase Program

September 22, 2006

HOUSTON--(BUSINESS WIRE)--Sept. 22, 2006--Halliburton (NYSE:HAL) announced that its Board of Directors has authorized an increase of its existing common share repurchase program of up to an additional \$2 billion. The share repurchase program does not require Halliburton to acquire any specific number of shares. This program may be effected through unsolicited transactions in the market and may be terminated or suspended at any time.

In February 2006, Halliburton's Board of Directors authorized an initial \$1 billion share repurchase program. As of September 21, 2006, Halliburton had repurchased approximately 29.5 million shares under this program at an average price of \$33.31 per share for a total of \$983 million.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. The company's World Wide Web site can be accessed at www.halliburton.com.

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SOURCE: Halliburton