HALLIBURTON

Halliburton Awarded \$59 Million Contract by Rosneft-YNG for Fracturing Services in Siberia

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HOUSTON--(BUSINESS WIRE)--Nov. 14, 2006--Halliburton (NYSE:HAL) International Inc., Russia, has been awarded a (USD) \$59 million contract by Rosneft-YNG for the provision of hydraulic fracturing services on the Right Bank of the Priobskoye field in Siberia. The scope of work includes providing services for 327 wells. Halliburton will execute the project in 2007 from its base in Poikovo, Nefteyugansk.

"This is a very important win for Halliburton in Russia," said Simon Turton, vice president, Halliburton International, Inc., Russia. "Halliburton has been providing services to Rosneft-YNG for years and our close collaboration with the customer's engineers has allowed us to tailor our offering to deliver fit-for-purpose solutions. With this win, we can continue to use our technology, products and services to help Rosneft-YNG realize reduced cycle time and longer term, more trouble-free production."

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and KBR. Visit the company's Web site at www.halliburton.com.

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SOURCE: Halliburton