

HALLIBURTON

Halliburton's Security DBS Drill Bits Unit Introduces Advanced Reamer Technology with Expanded Hole Opening Capability

February 21, 2007

HOUSTON--(BUSINESS WIRE)--Feb. 21, 2007--Security DBS Drill Bits, a product line of Halliburton's (NYSE:HAL) Drilling and Formation Evaluation Division, announced today at the 2007 International Association of Drilling Contractors Conference in Amsterdam that it has added a breakthrough technology to its suite of Hole Enlargement products and solutions. The XR(TM) reamer line of tools is designed for both conventional and rotary steerable applications and it provides the industry's only available concentric hole enlargement technology that is also capable of enlarging a pilot hole more than 40 percent while drilling.

XR reamer tools offer activation and deactivation capabilities that allow the hole to be selectively enlarged based on existing casing-shoe and well-design parameters.

"Hole enlargement is expected to grow more than 40 percent in 2007 to an estimated 16 percent of total footage drilled worldwide," said James Bement, vice president, Security DBS Drill Bits. "This development reflects an overall systems approach to meeting this challenge in increasingly complex drilling applications."

By integrating Security DBS' advanced bit and reamer technologies with Sperry Drilling Services' Geo-Pilot(R) system, Halliburton delivers reliable hole-enlargement solutions with proven results. In one well, the XR 1200 reamer, in combination with the Geo-Pilot and FullDrift(R) bit-matched system, enabled Halliburton to drill ahead and enlarge a 700-meter section of Cretaceous chalk with hard stringers from 12-1/4 inches to 17-1/2 inches in less than 72 hours. In a Norwegian offshore well, the XR 1200 reamer established the longest simultaneous 12-1/4-inch hole opening run, drilling 4,661 meters at an 80-degree inclination.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries, serving customers with a broad range of products and services through its Energy Services Group. Visit the company's Web site at www.halliburton.com.

CONTACT:

Halliburton Public Relations, Houston
Melissa Norcross, 713-759-2608
melissa.norcross@halliburton.com

SOURCE:

Halliburton