

HALLIBURTON

Halliburton Notifies Holders of Its 3 1/8% Convertible Notes of Option to Require the Company to Purchase Notes

July 7, 2008

HOUSTON, Jul 07, 2008 (BUSINESS WIRE) -- Halliburton (NYSE:HAL) announced today that it has provided notice to holders of its 3 1/8% Convertible Senior Notes due July 15, 2023, as required by the indenture governing the Notes, that the holders have the option to require the company to purchase the Notes on August 4, 2008. The purchase of the Notes will be at par, together with accrued and unpaid interest from July 1, 2008 through August 4, 2008. The notice is also available on the company's Web site, www.halliburton.com.

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 50,000 employees in approximately 70 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's World Wide Web site at www.halliburton.com.

SOURCE: Halliburton

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