

HALLIBURTON

Halliburton Awarded Contract to Provide Fluid Services to Petrobras Offshore Brazil

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HOUSTON--(BUSINESS WIRE)--Jul. 21, 2009-- Halliburton (NYSE:HAL) has been awarded a \$190 million contract by Petrobras to provide drilling fluid, completion fluid and drilling waste management services in the offshore markets of Brazil. The award includes service delivery in the shelf, deepwater and pre-salt areas of the Campos, Santos, and Espírito Santo basins. Halliburton expects to begin performing services related to this five-year agreement in the third quarter of 2009.

"We are excited to have been awarded this contract and we look forward to delivering engineered fluid solutions that are customized to maximize wellbore value for Petrobras," said Jeff Miller, vice president of Baroid, a Halliburton product service line. "Our Brazilian operations will be a key component in the further development of our Latin America franchise."

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 50,000 employees in approximately 70 countries, the company serves the upstream oil and gas industry throughout the life cycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's Web site at www.halliburton.com.

Source: Halliburton

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