



Halliburton Foundation Endows Million-Dollar Engineering Chair at Texas A&M University

September 29, 2009

HOUSTON--(BUSINESS WIRE)--Sep. 29, 2009-- The Halliburton Foundation announced today that it has endowed an engineering faculty chair at Texas A&M University for a total of \$1 million. Texas A&M University former students and friends of the university working at Halliburton assisted in contributions to the \$1 million donation. Since 1981, Halliburton's monetary support for Texas A&M has totaled approximately \$7 million.

"We are most appreciative to Halliburton and its employees for choosing to make a wise investment in the future through this gift," said Dr. G. Kemble Bennett, vice chancellor and dean of Texas A&M Engineering. "This endowment will provide the means to keep Texas A&M competitive in recruiting and retaining top faculty members who will enhance the educational experience of countless students studying under holders of the Halliburton Chair Professor."

Currently, Halliburton hires a large number of Texas A&M University graduates annually.

"Our partnership with Texas A&M is strong and long-standing," said Dave Lesar, Halliburton chairman, president and chief executive officer. "Texas A&M continues to be a top recruiting school for Halliburton in the number of students joining the company straight from the university."

Distributions from the endowment can fund a variety of educational enrichments, including student support, faculty development, curriculum enhancement and research initiatives.

About the Halliburton Foundation

Established in 1965, the Halliburton Foundation, a nonprofit organization supporting educational and charitable purposes, supports education at all levels, through employee matching gifts, direct grants and scholarships. In 2008, the Halliburton Foundation contributed nearly \$3 million to enhance educational opportunities at K-12 and higher educational institutions.

About Halliburton

Founded in 1919, Halliburton (NYSE:HAL) is one of the world's largest providers of products and services to the energy industry. With more than 50,000 employees in approximately 70 countries, the company serves the upstream oil and gas industry throughout the life cycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field.

Source: Halliburton

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