Halliburton Strengthens Advanced Structural Modeling Solutions Through Acquisition of Geo-Logic Systems

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HOUSTON--(BUSINESS WIRE)--Oct. 27, 2009-- Halliburton (NYSE:HAL) announced today that it has acquired Geo-Logic Systems, LLC. Founded in 1983, Geo-Logic Systems is the leading provider of advanced structural interpretation, analysis and restoration software for complex geologic environments.

Geo-Logic Systems' software validates complex geologic interpretations by determining their physical possibility using its structural restoration and balancing capabilities. The software assists in analyzing and modeling fault seal characteristics, burial histories, and determining hydrocarbon migration pathways and accumulation zones thereby enabling Halliburton's customers to construct more accurate geologic models.

"The industry faces increasingly difficult exploration and drilling scenarios," said Paul Koeller, Halliburton's vice president of Software and Asset Solutions. "The integration of Geo-Logic Systems offers geoscientists advanced modeling solutions to address the technical challenges of exploring in complex petroleum regimes such as overthrust belts and the pre-, syn- (including sub-salt) and post-rift portions of extensional basins. In these complicated, poorly imaged plays risk reduction is of paramount importance."

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 55,000 employees in approximately 70 countries, the company serves the upstream oil and gas industry throughout the life cycle of the reservoir–from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's Web site at www.halliburton.com.

Source: Halliburton

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