

HALLIBURTON

Halliburton Awarded Bohai Bay Contract

February 16, 2010

ConocoPhillips awards two-year contract, plus options

HOUSTON, Feb 16, 2010 (BUSINESS WIRE) -- Sperry Drilling, a Halliburton (NYSE:HAL) product service line, has been awarded a two-year contract, plus options, with ConocoPhillips China Inc. The approximately \$40 million contract's work scope includes provisions of directional-drilling and logging-while-drilling services on the Peng Lai Development in China's Bohai Bay. Sperry Drilling begins work immediately.

"As ConocoPhillips' largest global supplier for directional-drilling and logging-while-drilling services and technology, Halliburton is committed to the successful execution of this project," said James Bement, vice president, Sperry Drilling services.

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 50,000 employees in approximately 70 countries, the company serves the upstream oil and gas industry throughout the life cycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's Web site at <http://www.halliburton.com>.

SOURCE: Halliburton

Halliburton
Public Relations
Brad Baethe, +1-281-575-3197
brad.baethe@halliburton.com