

HALLIBURTON

Halliburton Surpasses 500th SmartWell(R) Completion System Milestone

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HOUSTON, Sep 20, 2010 (BUSINESS WIRE) -- Halliburton (NYSE: HAL) announced today it has surpassed the milestone of deploying 500 SmartWell(R) completion systems. The record-breaking event represents the latest in a long list of achievements made by WellDynamics, a Halliburton business line, which has deployed SmartWell completions in more than 26 countries.

"This 500th SmartWell completion is an illustration of operators' acceptance of SmartWell systems as a standard completion design option," said Jerry Wauters, Halliburton's vice president for Completion Tools. "The milestone is also indicative of our significant competitive advantage in delivering increased reservoir productivity and maximum recovery to our customers."

WellDynamics designed and deployed the first SmartWell completion system in 1997, leading the industry in intelligent well completion technology. Acquired by Halliburton in 2008, WellDynamics has an extensive track record of understanding the unique demands of customer applications, developing innovative solutions and delivering reliable products.

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 50,000 employees in approximately 70 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's Web site at <http://www.halliburton.com>.



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