

HALLIBURTON

OGX Oil and Gas Implements Landmark's DecisionSpace Environment Corporate Wide

March 17, 2011

Brazilian Company Standardizes on DecisionSpace Desktop After Seeing Tangible Productivity Improvements

HOUSTON, Mar 17, 2011 (BUSINESS WIRE) -- Landmark Software and Services, a Halliburton (NYSE:HAL) business line, announced today that leading Brazilian exploration and production company, OGX Oil and Gas, will migrate all users of geophysical and geological software applications to the Landmark DecisionSpace^(R) Desktop system. Introduced by Landmark late last year, DecisionSpace Desktop is groundbreaking software technology that allows multi-user teams to collaborate in a common workspace, dramatically increasing productivity.

OGX explored and tested the capabilities of the DecisionSpace Desktop technology as part of a Landmark pre-release program launched in early 2010. OGX determined that the software suite greatly enhanced its workflow capabilities with significant improvements in productivity. Users reported that they could interpret up to two times faster than before by using the collaborative, integrated environment provided by DecisionSpace Desktop software and the OpenWorks^(R) project database.

"At OGX, we believe the use of innovative technologies such as DecisionSpace Desktop positions us to more effectively address the dynamic challenges in a competitive E&P environment," said Marcos Amaral, executive manager for New Technologies. "The integration of workflows and data such as rock, logs and seismic across domains in the DecisionSpace Desktop allows us to work more efficiently as we explore for hydrocarbons, improve our asset knowledge, and reduce our exploration risk."

The DecisionSpace Desktop suite is built on top of the OpenWorks^(R) project database, which has become the industry standard for geological and geophysical data. This open data management solution ensures data integrity and business continuity by providing seamless access to existing data and applications, creating the only truly multi-user workspace for seismic-to-simulation workflows. Through the OpenWorks database, instant updates are available so that decisions are based on the most current analysis of data and critical real-time information is provided through the lifecycle of an asset.

"DecisionSpace Desktop's unique approach to reservoir description, known as Dynamic GeoModeling, is a no compromise, unified and dynamically updated interpretation and modeling system," said Gene Minnich, vice president of Landmark Software and Services. "Using proven science, unparalleled data management and easy to use interfaces, this software is helping our clients make better decisions faster. OGX's results and their rapid adoption of the software is proof that DecisionSpace Desktop software is making a significant impact on how companies will approach exploration and production now and into the future."

ABOUT LANDMARK

Landmark is the premier provider of software and technology services for the upstream oil and gas industry. Its software solutions, built for the DecisionSpace environment, help improve insight from data in ways never possible before, across the entire exploration and production life cycle. Landmark's technology deployment and hosting services, petrotechnical computing portfolio, software training, and certified customer support are globally available to help its customers realize the maximum return on their technology investments. Visit www.halliburton.com/landmark for more information.

ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With nearly 60,000 employees in approximately 80 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at <http://www.halliburton.com/>.

SOURCE: Halliburton

Halliburton

Teresa Wong, 281-871-2601

teresa.wong@halliburton.com

Zelma Branch, 281-871-2601

zelma.branch@halliburton.com