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Halliburton's High-Temperature Offering Leads to Contract Extension in Thailand

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HOUSTON, Mar 21, 2011 (BUSINESS WIRE) -- Halliburton (NYSE: HAL) has been awarded a \$120 million, three-year contract extension by Chevron Thailand for the provision of directional drilling, measurement-while-drilling (MWD) and logging-while-drilling (LWD) services for its ongoing offshore developments in the Gulf of Thailand.

The majority of the wells that Halliburton's Sperry Drilling business line will service are high-temperature wells that exceed 150°C (302°F), with some exceeding 200°C (392°F). Halliburton leads the industry with the most complete portfolio of high-temperature and high-pressure (HP/HT) drilling and formation evaluation technology.

"This award was based on the excellent collaboration between Chevron and Sperry in addressing the challenging drilling conditions in Thailand," said James Bement, vice president, Halliburton Sperry Drilling. "We are proud of our leadership in HP/HT technologies, proven through millions of feet we have drilled in these environments. In addition, innovations for [ultra HP/HT](#) environments, above 250°C, have been introduced this year."

Chevron has operated in Thailand since 1948. It began exploring for oil and gas there in 1970 and is now the top natural gas and oil producer in the country, operating 14 blocks with ownership interests ranging from 35 to 80 percent.

ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With nearly 60,000 employees in approximately 80 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at www.halliburton.com.

SOURCE: Halliburton

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