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Halliburton's CleanWave(TM) Water Treatment Technology Takes Spotlight Award at Offshore Technology Conference

May 2, 2011

HOUSTON, May 02, 2011 (BUSINESS WIRE) -- Halliburton's (NYSE: HAL) CleanWave(TM) water treatment technology was recognized at the 2011 Offshore Technology Conference (OTC) today as an innovative solution leading the industry into the future. Each year, the OTC recognizes innovative technologies with the Spotlight on New Technology Award. The awards program is designed to showcase the latest and most advanced technologies that are leading the industry into the future.

David Adams, vice president, Halliburton's Production Enhancement business line, said: "The CleanWave treatment system answers a challenge that has been plaguing operators for years -- balancing the disposal and/or reuse of the tremendous amount of water that is generated during oil and gas production in a way that is environmentally acceptable and economically feasible. This award recognizes the innovative thinking of Halliburton employees to continuously develop and deliver cutting edge solutions to our customers."

As a part of Halliburton's CleanSuite(TM) technologies, the CleanWave system sets new standards of environmental performance. It features a mobile electrocoagulation system that uses electricity to treat flowback and produced water at rates of up to 26,000 barrels per day while using minimal power. It enables operators to condition water for reuse in fracturing fluids or in other drilling and production processes, reducing fresh water requirements and the costs associated with procurement and disposal.

ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 60,000 employees in approximately 80 countries, the company serves the upstream oil and gas industry throughout the life cycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at www.halliburton.com.

SOURCE: Halliburton

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