

HALLIBURTON

Halliburton Breaks Ground for Technology Center in Brazil

August 16, 2011

RIO DE JANEIRO, Aug 16, 2011 (BUSINESS WIRE) --

Today, Halliburton (NYSE: HAL) broke ground at the construction site of its new Technology Center at the Federal University of Rio de Janeiro (UFRJ) Technology Park, located at Ilha do Fundão, Rio de Janeiro, Brazil. The groundbreaking represents a milestone in the Cooperation Agreement signed in 2010 between Halliburton and the UFRJ for the purpose of providing research and technology development projects in Brazil.

"The Halliburton Brazil Technology Center will provide solutions and services that Halliburton can implement to accelerate deepwater field development and to continue enhancing production from mature fields," said Tim Probert, president of Strategy and Corporate Development for Halliburton. "It is also an excellent opportunity for our company to collaborate with leading Brazilian universities and customer research centers to solve subsurface challenges in an innovative and economical manner."

The new 7,062-square-meter technology center will have three floors and include specialized laboratories, a collaboration room, a testing area, and conference and training rooms.

Halliburton has had a presence in Brazil for more than 50 years. Currently, it provides services and products to its customers from nine locations in Brazil and employs more than 1,800 people in the country.

ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 60,000 employees in approximately 80 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at www.halliburton.com.



SOURCE: Halliburton

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