

## Halliburton Names William E. Albrecht to Board of Directors and Declares Dividend

July 14, 2016

HOUSTON--(BUSINESS WIRE)--Jul. 14, 2016-- Halliburton (NYSE: HAL) announced today that William E. Albrecht has been named to the company's board of directors. The appointment was effective July 12, 2016, and Albrecht will stand for election by stockholders at the annual meeting in May 2017.

Albrecht currently serves as Non-Executive Chairman of the Board of California Resources Corporation. He was Executive Chairman of California Resources from 2014 to 2016. He also serves on the board of the Rowan Companies.

Albrecht has more than 35 years of experience in the domestic oil and gas industry. He previously served as Vice President of Occidental Petroleum Corporation from 2008 to 2014 and as President, Oxy Oil & Gas, Americas from 2012 to 2014. He also served as President - Oxy Oil & Gas, USA from 2008 to 2012.

Albrecht holds a Master of Science degree from the University of Southern California and a Bachelor of Science degree from the United States Military Academy.

"Bill brings a wealth of oil and gas knowledge to the Halliburton board," said Dave Lesar, Halliburton chairman and CEO. "His leadership and experience in the energy industry will be extremely beneficial to Halliburton as we strengthen and grow our worldwide operations."

Albrecht joins current Halliburton board members Abdulaziz F. Al Khayyal, Alan M. Bennett, James R. Boyd, Milton Carroll, Nance K. Dicciani, Murry S. Gerber, José C. Grubisich, David J. Lesar, Robert A. Malone, J. Landis Martin, Jeffrey A. Miller and Debra L. Reed.

The board also declared a 2016 third quarter dividend of eighteen cents (\$0.18) a share on the company's common stock payable September 28, 2016, to stockholders of record at the close of business on September 7, 2016.

### About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With over 50,000 employees, representing 140 nationalities and operations in approximately 70 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at [www.halliburton.com](http://www.halliburton.com). Connect with Halliburton on [Facebook](#), [Twitter](#), [LinkedIn](#), and [YouTube](#).

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