

Halliburton Announces Chief Financial Officer Departure

March 6, 2017

Halliburton General Counsel named interim CFO; new Senior VP of Finance announced

HOUSTON--(BUSINESS WIRE)--Mar. 6, 2017-- Halliburton Company (NYSE:HAL) announced today that Chief Financial Officer Mark McCollum is leaving the Company effective immediately to become Chief Executive Officer at Weatherford International plc (NYSE: WFT). Halliburton Executive Vice President and General Counsel, Robb L. Voyles, has been named interim CFO and will manage the CFO responsibilities in addition to his current responsibilities until a replacement is found. Halliburton has engaged an executive search firm to conduct a comprehensive search for its next CFO. The Company also announced the promotion of Lyn Beaty to senior vice president of Finance effective immediately.

"We are pleased that Robb has agreed to serve as interim CFO during this important time and believe Lyn's well-deserved promotion will provide additional leadership to the Finance organization and ensure a seamless transition as we secure a new CFO," said Dave Lesar, Chairman and CEO. "On behalf of the Halliburton Board of Directors and our management team, we thank Mark for his financial leadership and contributions to Halliburton. We built a strong team under Mark that will continue driving our financial functions."

"Having worked with Robb for almost 15 years at both Halliburton and Baker Botts and with Lyn for her entire career, I am absolutely confident in their ability to lead our high performing Finance group," Lesar added. "Robb's capacity to assume this additional role is a testament to the great strength of the members of our Finance team, including the significant experience Lyn brings to her new position."

Mr. Voyles joined Halliburton in 2013 and is a member of the Halliburton Executive Committee. Before joining Halliburton, he was a Senior Partner at Baker Botts L.L.P. where he served as Chair of the Litigation Department and a member of the Executive Committee. Mr. Voyles earned a Juris Doctor degree from the University of Michigan Law School and a Bachelor of Business Administration in accounting from the University of Dayton.

Ms. Beaty's career with the Company began in the Finance department and has spanned more than 30 years. Prior to her current position as senior vice president of Internal Assurance Services, she held numerous increasingly responsible Finance positions. Ms. Beaty is a graduate of the University of Texas at Austin and holds a Bachelor of Business Administration with a specialization in accounting. She is a Certified Public Accountant.

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With approximately 50,000 employees, representing 140 nationalities and operations in approximately 70 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at www.halliburton.com. Connect with Halliburton on [Facebook](#), [Twitter](#), [LinkedIn](#), and [YouTube](#).

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