



Halliburton Awarded Well Construction and Completions Services for Libra Development in Brazil

July 31, 2019

HOUSTON--(BUSINESS WIRE)--Jul. 31, 2019-- Halliburton Company (NYSE: HAL) today announced the execution of an integrated services contract with Petrobras for pre-salt development in the Santos Basin. The two-year and six month contract will provide drilling and completion services to drive greater efficiency by applying pre-salt expertise and integrating multiple product offerings and technologies.

"We are pleased to win this work and to collaborate with Petrobras to provide a tailored application of Halliburton technology," said Anouar Fraija, vice president of Halliburton Brazil. "This contract is a testament to our continuous commitment to safety, superior service quality and helping operators maximize their asset value."

Halliburton has an established track record in Brazil's pre-salt fields, which have some of the most complex wells ever drilled, and require a broad scope of technologies and capabilities to achieve economical and operational success. Halliburton also maintains a technology center in Rio de Janeiro, which serves as a global center of expertise for deepwater innovation and training. The center's capabilities allow Halliburton to translate offshore knowledge into new technologies that reduce uncertainty and increase efficiency and reliability.

About Halliburton

Founded in 1919, Halliburton celebrates its 100 years of service as one of the world's largest providers of products and services to the energy industry. With 60,000 employees, representing 140 nationalities in more than 80 countries, the company helps its customers maximize value throughout the lifecycle of the reservoir — from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the asset. Visit the company's website at www.halliburton.com. Connect with Halliburton on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).



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For Investors:

Abu Zeya
Investor Relations
investors@halliburton.com
281-871-2688

For News Media:

William Fitzgerald
External Affairs
pr@halliburton.com
281-871-5267