



Halliburton Awarded LSTK Contracts by Aramco for Onshore Oil Re-Entry Program

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HOUSTON--(BUSINESS WIRE)--Jul. 16, 2026-- Halliburton (NYSE: HAL) was awarded lump sum turnkey (LSTK) contracts by Aramco in multiple onshore fields in the Kingdom of Saudi Arabia. The awards expand Halliburton's role in the program and demonstrate the Company's ability to grow through integrated well delivery at scale.

The multi-year contracts encompass approximately 285 planned wells. Halliburton will deliver a fully integrated execution model that includes oil re-entry operations, drilling, completions, and workovers. The integrated approach supports maximum asset value through operational consistency and timely well delivery and helps advance Aramco's objectives to maintain efficiency in its onshore portfolio.

"These awards mark a significant milestone for Halliburton in the Kingdom and strengthen the Company's position for future growth under the program," said Rami Yassine, president, Eastern Hemisphere, Halliburton. "The scope reflects the strength of our drilling technology and our proven ability to efficiently execute complex, highly integrated operations. The program supports close collaboration with Aramco and applies Halliburton's integrated services and technologies to deliver strong performance and lower drilling and completion costs across onshore development."

The contracts include a three-year base term, with options to extend for up to two additional years. Halliburton will execute the program with a focus on safety, quality, and disciplined execution, in alignment with Aramco's operational standards.

ABOUT HALLIBURTON

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, we create innovative technologies, products, and services that help our customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Visit us at www.halliburton.com; connect with us on [LinkedIn](#), [YouTube](#), [Instagram](#), and [Facebook](#).

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For Investors:

David Coleman

investors@halliburton.com

281-871-2688

For Media Relations:

Alexandra Franceschi

pr@halliburton.com

281-871-3602

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