

HALLIBURTON

Halliburton Company Announces Chief Technology Officer

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DALLAS, March 7 /PRNewswire/ -- Halliburton Company (NYSE: HAL) announced today the appointment of Robert Heinemann as its Chief Technology Officer. In this role, Heinemann will direct activities related to Halliburton's extensive technology portfolio supporting its customers in the energy services, construction, engineering, maintenance, and equipment industries. The appointment is effective immediately.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20000307/DATU044>)

Heinemann, a 20-year Mobil Oil Corporation veteran, most recently served as the vice president of Mobil Technology Company and the general manager of the Mobil E & P Technical Center in Dallas. In this capacity, Heinemann managed more than 500 technologists and a budget of more than \$150MM. He sat on several internal and external councils and committees including the Business Advisory Council of E & P General Managers and the Upstream Council.

"Bob's reputation and business experience makes him a tremendous asset to Halliburton's management team as we seek to enhance the services we provide our customers," said Halliburton President Dave Lesar. "Under his leadership, we look forward to making great strides in terms of technological performance, quality and financial results."

"The position of chief technology officer, while common in manufacturing, pharmaceuticals and other industries, is relatively new in the energy business," said Heinemann. "As technology increasingly becomes a differentiating factor for oil companies and their contractors, Halliburton will continue to distinguish itself as a technology leader in the industry."

Founded in 1919, Halliburton Company is the world's leading diversified energy services, engineering, construction, maintenance and energy equipment company. In 1999, Halliburton's consolidated revenues were \$14.9 billion and it conducted business with a workforce of approximately 100,000 in more than 120 countries. The company's World Wide Web site can be accessed at <http://www.halliburton.com>. SOURCE Halliburton Company

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