

HALLIBURTON

Halliburton Heads For Deepwater With MV Stim Star II

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Stim Star II's larger size and anti-roll system provides improved operational sea-keeping capabilities.

HOUSTON, Texas – Today Halliburton Energy Services, a business unit of Halliburton Company (NYSE: HAL), unveiled its latest dynamically-positioned stimulation vessel, Stim Star II, a replica of the mv Stim Star, which was deployed last year for work in the Gulf of Mexico's deepwater.

"Our investment in Stim Star II is in response to our customers' needs," said Jody Powers, president, Halliburton Energy Services. "Deepwater customers are pumping at higher rates while placing larger proppant quantities, which exceed many vessel configurations. The expansion of our fleet of stimulation vessels, coupled with Halliburton's technology and delivery, is indicative of our commitment to meet and exceed our customers' needs."

Stim Star II is 240 feet long with a 21 foot hull depth. The Stim Star's main engines provide 3,250 horsepower and cruises at 14.2 knots. It has above deck storage capacity for 80,000 gallons of acid, 20,000 gallons of additives, 6,500 cubic feet of proppant, and 100 tons of CO₂. The below deck storage holds 6,062 barrels of gel/completion fluid and 8,075 cubic feet of proppant. The vessel's mixing equipment has "gel on the fly" capability as well as the capacity to mix 20,000 pounds per minute of proppant. Pumping equipment includes a 9,500 hydraulic horsepower capable of a maximum rate of 50 barrels per minute and maximum pressure of 15,000 psi.

Stim Star II is equipped with Halliburton's real-time voice, video, and high speed data transmission system, Mobilnetsm, which integrates the latest in telecommunication and satellite technology. The system's capability provides full coverage throughout the Gulf of Mexico, and incorporates automatic satellite acquisition and tracking features unlimited by ship motion restrictions. The system has been rigorously tested and proved extremely reliable in most weather conditions and is less susceptible to rain fade than conventional systems. The Stim Star II installation is an integral part of Halliburton's expanding Mobilnet system which offers 24 hours a day, seven days a week coverage from vessels to remote site. When accompanied with Halliburton software, Mobilnet will provide the best remote real-time data available for reservoir analysis.

The vessel's safety equipment includes a hose-reel quick disconnect, one button operation shutdown, quick disconnect work with power loss, emergency shutdown for all powered equipment, and maximum pressure kick-outs for all pumping equipment.

Stim Star II also is equipped with differential global position and fanbeam positioning systems for work with tension leg platforms and semisubmersible rigs to accommodate the move toward deeper water.

Halliburton Energy Services provides products, services, and integrated solutions for oil and gas exploration, development, and production. Capabilities range from initial evaluation of producing formations to drilling, completion, production enhancement, and well maintenance – for a single well or an entire field. With more than 300 service centers in more than 90 countries, Halliburton possesses the global perspective that is increasingly important for energy exploration and production.

Founded in 1919, Halliburton Company is the world's leading diversified energy services, engineering, energy equipment, construction and maintenance company. In 1999, Halliburton's consolidated revenues were \$14.9 billion and it conducted business with a workforce of approximately 100,000 in more than 120 countries. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.